

1149 Russell Drive Mt. Pleasant, SC 29464 Office: (843) 884-5587 Fax: (843) 884-7086

October 11, 2023

Dear Christ Our King Parishioners:

We are pleased to provide you with the Annual Financial Report for the fiscal year ended June 30, 2023. Thanks to your continued offerings, and with managed expenses, we were able to end the year in a surplus. This will allow the parish to continue to focus on increasing the cash reserves fund which helps cover future unexpected challenges or capital needs in excess of budgeted expenditures as they may arise. Additionally, this will assist with costs associated with the future renovation of the church.

Our sanctuary renovation is about to begin! Now with this very exciting renovation comes some inconveniences and changes to our routine. We are committed to making this temporary disturbance as seamless as possible. I ask for your patience during this time. Additionally, please continue to support the Bicentennial Campaign. At this point, Christ Our King receives the entirety of your donations. To date we have received \$1,817,586 of Bicentennial Campaign distributions, plus an additional \$678,577 receipts restricted to the Building Fund. Thank you for your generous contributions.

Once again, thank you for your very generous giving of your treasures to Christ Our King! We could not function without your generosity. We are dependent upon you, and your financial support is much appreciated.

Sincerely,

Rev. Robert A. Spencer Pastor